



RBC Royal Bank®

Print Page

Results Summary	
Mortgage Amount: \$350,000.00	Interest Term: 20 years 0 months
Interest Rate Type: Fixed	Payment Frequency: Monthly
Interest Rate: 2.290 %	Amortization Period: 30 years 0 months
Payment Amount: \$1,343.08	

Amortization Table						
Year	Principal Outstanding	Principal & Interest Payment	Interest	Principal	New Principal Outstanding	Payment Options Selected
1	\$350,000.00	\$16,116.96	\$7,891.46	\$8,225.50	\$341,774.50	
2	\$341,774.50	\$16,116.96	\$7,702.01	\$8,414.95	\$333,359.55	
3	\$333,359.55	\$16,116.96	\$7,508.21	\$8,608.75	\$324,750.80	
4	\$324,750.80	\$16,116.96	\$7,309.94	\$8,807.02	\$315,943.78	
5	\$315,943.78	\$16,116.96	\$7,107.10	\$9,009.86	\$306,933.92	
6	\$306,933.92	\$16,116.96	\$6,899.60	\$9,217.36	\$297,716.56	
7	\$297,716.56	\$16,116.96	\$6,687.31	\$9,429.65	\$288,286.91	
8	\$288,286.91	\$16,116.96	\$6,470.14	\$9,646.82	\$278,640.08	
9	\$278,640.08	\$16,116.96	\$6,247.96	\$9,869.00	\$268,771.08	
10	\$268,771.08	\$16,116.96	\$6,020.66	\$10,096.30	\$258,674.79	
11	\$258,674.79	\$16,116.96	\$5,788.14	\$10,328.82	\$248,345.96	
12	\$248,345.96	\$16,116.96	\$5,550.25	\$10,566.71	\$237,779.25	
13	\$237,779.25	\$16,116.96	\$5,306.89	\$10,810.07	\$226,969.18	
14	\$226,969.18	\$16,116.96	\$5,057.92	\$11,059.04	\$215,910.14	
15	\$215,910.14	\$16,116.96	\$4,803.22	\$11,313.74	\$204,596.40	
16	\$204,596.40	\$16,116.96	\$4,542.65	\$11,574.31	\$193,022.09	
17	\$193,022.09	\$16,116.96	\$4,276.08	\$11,840.88	\$181,181.21	
18	\$181,181.21	\$16,116.96	\$4,003.37	\$12,113.59	\$169,067.63	
19	\$169,067.63	\$16,116.96	\$3,724.38	\$12,392.58	\$156,675.05	
20	\$156,675.05	\$16,116.96	\$3,438.97	\$12,677.99	\$143,997.06	
21	\$143,997.06	\$16,116.96	\$3,146.98	\$12,969.98	\$131,027.08	
22	\$131,027.08	\$16,116.96	\$2,848.27	\$13,268.69	\$117,758.39	
23	\$117,758.39	\$16,116.96	\$2,542.68	\$13,574.28	\$104,184.10	
24	\$104,184.10	\$16,116.96	\$2,230.04	\$13,886.92	\$90,297.19	
25	\$90,297.19	\$16,116.96	\$1,910.21	\$14,206.75	\$76,090.44	
26	\$76,090.44	\$16,116.96	\$1,583.02	\$14,533.94	\$61,556.50	
27	\$61,556.50	\$16,116.96	\$1,248.28	\$14,868.68	\$46,687.82	
28	\$46,687.82	\$16,116.96	\$905.84	\$15,211.12	\$31,476.70	

29	\$31,476.70	\$16,116.96	\$555.51	\$15,561.45	\$15,915.26	
30	\$15,915.26	\$16,112.37	\$197.12	\$15,915.25	\$0.00	

In this chart we assume the following: (i) a constant interest rate throughout the amortization period, (ii) interest is compounded semi-annually for fixed interest rates and each payment period for variable interest rates; and (iii) the payment schedule you selected is maintained with no additional payments or skipped payments, unless selected by you. If you select our Double-Up[®] payment option, we assume the payments are applied against the first payment(s) in each year. If you select the Skip-A-Payment[®] option, we assume the payment that is 'skipped' is the last payment in the year. If you customized the payment schedule, the chart reflects the information you input.

The recommendation is (i) based on the accuracy and completeness of the data you have entered, (ii) based on assumptions that are believed to be reasonable, and (iii) for informational purposes only and should not be relied upon for specific financial or other advice. When you make your credit application interest rates may have changed or may be different due to information contained in your application.

Royal Bank of Canada does not make any express or implied warranties or representations with respect to any information or results in connection with this calculator. Royal Bank of Canada will not be liable for any losses or damages arising from any errors or omissions in any information or results, or any action or decision made by you in reliance on any information or results.

Close Window